

Message Text

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PAGE 01 STATE 241049
ORIGIN EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-05
CEA-01 PA-01 PRS-01 AGRE-00 PM-05 /088 R

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APPROVED BY EUR/SE:RCEWING
EB/OMA:EPARSONS
EUR/RPE:RGELBARD

-----113785 071036Z /14

P R 070407Z OCT 77
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA PRIORITY
INFO AMCONSUL ISTANBUL
AMCONSUL IZMIR

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E.O. 11652: N/A

TAGS: EGEN, EFIN, TU

SUBJECT: TURKISH ECONOMIC SITUATION

REF: (A) ANKARA 7283, (B) ANKARA 7164, (C) ANKARA 6763

1. DEPT VERY MUCH APPRECIATES COMPREHENSIVE EMBASSY
ANALYSIS (REF A) OF EFFECTS OF SEPT 21 TURKISH LIRA
DEVALUATION.

2. EMBASSY VIEWS AND WHATEVER FURTHER INFORMATION CAN BE
DEVELOPED ON FOLLOWING SUBJECTS WOULD BE OF INTEREST TO
WASHINGTON AGENCIES. DEPT IS AWARE OF PROBLEMS WITH INFOR-
MATION SOURCES AND STATISTICAL DIFFICULTIES. WE LOOK FOR-
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WARD DISCUSSING THESE AND OTHER ASPECTS CURRENT TURKISH
ECONOMIC SITUATION DURING CONSULTATIONS OF E/C COUNSELOR
MCDONNELL BEGINNING OCTOBER 11.

A. CONTINUING PUBLIC REACTION TO SEPTEMBER MEASURES AND
ANTICIPATION OF FURTHER STEPS. DO OPINION LEADERS REALLY
ACCEPT THAT MEASURES TO DATE ARE SUFFICIENT TO SOLVE

TURKEY'S ECONOMIC PROBLEMS AND THAT FAILURE OF INTERNATIONAL BANKS TO CONCUR WOULD INDICATE THAT ECONOMIC BOYCOTT TALK IS VALID (REF B).

B. ANY AVAILABLE PROJECTIONS OR INDICATION OF EXPECTATIONS RE FURTHER IMPACT OF RECENT MEASURES ON PUBLIC SECTOR ACCOUNTS, INCLUDING SEES, DOMESTIC CREDIT AVAILABILITY, AND EXTERNAL ACCOUNTS. IS THOUGHT BEING GIVEN TO ELIMINATING EXISTING ADMINISTRATIVE MEASURES EFFECTING FOREIGN EXCHANGE TRANSACTIONS? DOES EMBASSY SEE ANY INDICATION THAT KEY OFFICIALS HAVE ACCEPTED NEED FOR LOWER GROWTH RATE? CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, REPORTS, INTELLIGENCE ASSESSMENTS, FINANCIAL TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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